

PROPERTY OWNERS' ASSOCIATION
OF HILLTOP LAKES, INC.
P.O. BOX 1242
Hilltop Lakes, TX 77871-1242

BOARD RESOLUTION

DELINQUENT MAINTENANCE FEE ACCOUNTS

WHEREAS: In accordance with the dedicatory instruments creating each of the sections comprising Hilltop Lakes, a subdivision in Leon County, Texas, a monthly maintenance charge is imposed on each residential lot; and,

WHEREAS: The payment of the maintenance charge is secured by a vendor's lien which is placed and imposed upon each and every said lot subject to such charge; and,

WHEREAS: There is a desire for the Property Owners Association of Hilltop Lakes, Inc. (the Association), acting through its Board of Directors (the Board), to establish and publicize orderly procedures for the collection of the said maintenance charges which remain unpaid past their due dates.

NOW THEREFORE, BE IT RESOLVED: The procedures for collection of the past maintenance charges shall be:

The maintenance charge is payable by each property owner monthly or annually, in advance, at the property owner's option. Those charges paid monthly are due as of the first day of the month.

Any monthly maintenance charge not received by the 15th of any month shall be considered delinquent.

Delinquent maintenance charges shall be assessed a late fee of \$15.00.

Effective 1 January 2009, Delinquent Maintenance charges shall be assessed a late fee of \$20.00.

The Association may, but shall not be obligated to, mail a notice of delinquency to a property owner delinquent in payment of maintenance charges specifying the amount of such delinquent charges and any other authorized amount due and payable.

The Association may pursue any one or more of the collection procedures available to it under Texas law or the dedicatory instruments in order to enforce the said vendor's lien.

Late fees, cost and expenses incurred by or for the Association in connection with such collection procedures, including but not limited to attorney's fees and fees

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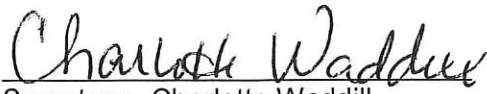
charged by collection agencies, shall be charged against the delinquent owner's account and added to the amount subject to the said vendor's lien.

This resolution shall in no way whatsoever detract from the rights of the Association as set out in the dedicatory instruments, as defined in such by-laws, and as may be available to the Association in accordance to Texas law.

ADOPTED, this 13 day of MAY, 2008, at a scheduled meeting of the Board at which a quorum was present.

ATTEST:

FOR PROPERTY OWNERS'
ASSOCIATION OF HILLTOP LAKES, INC.
BOARD OF DIRECTORS:


Secretary: Charlotte Waddill


President: Ben Robertson